



NEWS RELEASE

OTCBB: GGXCF
TSX.V: GGX

GGX ANNOUNCES PROPOSED \$2.3 MILLION PRIVATE PLACEMENT

April 24, 2013 - VANCOUVER, BRITISH COLUMBIA--- **Global Green Matrix Corp. ("Global Green" or the "Corporation")** -- announced today that it intends to complete a non-brokered private placement offering of up to 12,000,000 units of the Corporation ("Units") at a price of \$0.191667 per Unit for gross proceeds of up to \$2.3 million. The Corporation will use the net proceeds of the offering to purchase, indirectly through its wholly-owned subsidiary, three new frac water heating units ("Heating Units") and for general working capital purposes.

Each Unit will consist of one common share ("Common Share") and a *pro rata* portion of a royalty (the "Royalty Entitlement") (as described herein). The *pro rata* amount of the Royalty Entitlement that each subscriber will receive will be based on their subscription amount as compared with the maximum size of the offering of \$2.3 million. The aggregate Royalty Entitlement payable to all subscribers under the offering, assuming the maximum proceeds of \$2.3 million are raised, will be a 10% gross revenue royalty in respect of revenues generated by the three Heating Units for a period of five years from the purchase of such Heating Units, payable quarterly in arrears. Based on historical experience of revenues from existing heating units, the Corporation estimates that the net present value of the aggregate Royalty Entitlement, discounted at 15%, is \$1,215,994 assuming 5% year over year growth in revenues, \$1,326,198 assuming 10% year over year growth and \$1,446,641 assuming 15% year over year growth. The payment of the Royalty Entitlement will be secured by a security interest in the Heating Units granted in favour of the subscribers.

The Corporation has agreed to pay a finder's fee of up to 4.35% of the gross proceeds of the offering to an unrelated third party. In addition, the unrelated third party will receive Common Shares in an amount equal to 16.667% of the number of Units sold under the offering, issued a deemed price of \$0.191667 per share.

The closing of the offering is expected to occur on or about April 30, 2013, and is subject to regulatory approval, including approval of the TSX Venture Exchange. For further details on the offering, please contact the Corporation. All securities issued in connection with the offering will be subject to a hold period of four months from the date of closing.



Global Green Matrix Corp

About Global Green Matrix Corp.

(www.globalgreenmatrix.com) Global Green Matrix Corp is an Oilfield Services Firm primarily focused on servicing oil and gas companies and their fracking operations. Through its wholly owned subsidiary, Intercept Rentals, the Company currently owns and operates two truck and one trailer mounted water heating units, called "Big Heat." Global Green rents these units to various oil and gas companies that require heated water for their fracking operations. . The Companies heating units have the ability to heat water on a continuous flow basis.

ABOUT INTERCEPT RENTALS:

(www.interceptrentals.com) Intercept Rentals is a registered trade name of 1503866 Alberta Ltd., a wholly owned subsidiary of Global Green Matrix Corp. The subsidiary company has obtained the exclusive right to own and operate a new patent pending technology that provides a highly efficient and safe method of heating water used by oil companies in their fracking operations known as the "Big Heat"..

For further information visit our website at www.globalgreenmatrix.com, email at info@globalgreenmatrix.com or contact:

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