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NEWS RELEASE
TSX.V: GGX
OTCB: GGXCF
Berlin: AOLGDN
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GLOBAL GREEN CLOSSES FIRST TRANCHE OF PRIVATE PLACEMENT

Global Green Matrix Corp. (“Global Green” or the “Company”) – TSX Venture: GGX; OTCBB: GGXCF; Berlin: AOLGDN; Frankfurt: POZ – Is pleased to announce that it, subject to TSX Venture Exchange final approval, has closed the initial tranche of its previously announced unit private placement financing. The Company issued 7,446,066 units at a price of \$0.09 per unit for gross proceeds of \$670,145.92. Each Unit consists of one common share of the Company and one common share purchase warrant (a “Warrant”). Each Warrant will entitle the holder to purchase one additional common share for a period of 18 months from the closing date at an exercise price of \$0.18 per share.

In connection with the first tranche closing, the Company will pay finder’s fee commissions of \$34,695.28 cash and 385,503 finder’s warrants. Each finder’s warrants is exercisable at \$0.18 into one common share of the Company for 18 months from the issuance date.

The securities issued pursuant to the first tranche, including the finder’s warrants are subject to a four-month hold period from the date of closing.

The gross proceeds from the private placement will be used by the Company for the purpose of purchasing DryVac units for re-sale, and for the general sales and marketing of the DryVac technology as described in the December 23, 2011 news release.

About Global Green Matrix Corp. (www.globalgreenmatrix.com)

Global Green Matrix provides environmentally sound, economically feasible technologies to convert a wide variety of waste streams into useable products. With projects ranging from the processing of municipal solid waste into energy and the reclamation of oilfield waste and contaminated soil, GGX is at the cutting edge of waste remediation and disposal.

For further information visit our website at www.globalgreenmatrix.com, email at info@globalgreenmatrix.com or contact:

Randy Hayward, President

Global Green Matrix Corp.
Phone: 250-247-8689 or 604-687-8855
Fax: 604-628-5001

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This news release may contain assumptions, estimates, and other forward-looking statements regarding future events. Such forward-looking statements involve inherent risks and uncertainties and are subject to factors, many of which are beyond the Company's control that may cause actual results or performance to differ materially from those currently anticipated in such statements.