

GLOBAL GREEN MATRIX CORP.

FOR IMMEDIATE RELEASE – Vancouver, BC

TSX Venture Trading Symbol: GGX

GLOBAL GREEN MATRIX ANNOUNCES DEBT SETTLEMENT

October 31, 2011 – Global Green Matrix (the “Company”) announces its intention to settle outstanding indebtedness of up to \$450,000 through the issuance of common shares at deemed prices of \$0.05625 per Common Share, subject to TSX Venture Exchange approval. The outstanding debt is comprised of management fees and consulting fees. A total of 8,000,000 Common Shares may be issued pursuant to the debt settlement.

For further information:

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